

The TRUTH about the proposed Expansion of the Gas-Powered Bitcoin Facility on Seneca Lake (Yates County)

Major threats and Concerns

Economic

WHO BENEFITS?

Greenidge and its owners. NONE of the additional power generated would go to public homes; ALL additional electricity will serve their private Bitcoin mining operation.

WHO DOES NOT BENEFIT?

Wine and Tourism; the FLX Community. Long-standing sustainable wine industry, as well as our region's growing job opportunities, would be threatened. The FLX Community assumes all of the risk with very little if any reward.

PROPERTY VALUES

Industrialization and associated risks would **negatively impact property values.**

TAXES

Greenidge property value was reduced by \$49 Million. They received a \$2 Million grant to install pipeline. They paid **NO sales tax** on \$80 Million of computer equipment. They have a PILOT agreement but to date, we're unable to document any significant benefit to the County, Town or local school district.

Health, Quality of Life, and Safety

Negative impacts of Greenidge go FAR BEYOND the Town or County

NOISE

Bitcoin Mining Operations are **notoriously loud**. The existing facility is already disturbing neighbors, and will only worsen with expansion. Noise will travel across Seneca's waters, impacting a broader area.

WATER DEGRADATION

Greenidge is permitted to withdraw 139 Million gallons of water per day, and discharge 132 Million gallons at **temperatures up to 108 degrees** into the Keuka Outlet which goes **directly into Seneca Lake**. This hot water will not only harm trout and other aquatic life, but will also increase the likelihood of **Harmful Algal Blooms**.

CLIMATE CHANGE

Burning more fossil fuels at this inefficient old plant **will emit more greenhouse gases** into the atmosphere in the midst of a global climate crisis. The FLX has already experienced more frequent and severe storms and flooding due to climate change. **This plan contradicts everything Governor Cuomo's State Climate Leadership and Community Protection Act convey.** Don't stain this legacy by allowing this facility to expand.

PHOTO CREDIT: CHRONICLE EXPRESS

Tourism in the Finger Lakes is a \$3 billion industry, supporting 60,000 jobs.

Noisy, Dirty, inefficient fracked-gas power plants for private Bitcoin Mining is **TOTALLY INCOMPATIBLE** with the Finger Lakes' driving economic engine. Travel and tourism is poised to play an even greater role in the regional Finger Lakes economy. Jobs in this sector are expected to outpace the region's overall rate of job growth (+7.0%) between 2012 and 2022.

Very few jobs will be created by Greenidge expansion, since it consists of adding new, fully automated Bitcoin mining computers.

Don't let Greenidge's corporate bullying convince you that employee jobs are in jeopardy if the plant can't expand.

WHAT YOU CAN DO...

1

SUBMIT COMMENTS to the Town of Torrey Planning Board via the Town Clerk at: townclerk@townoftorrey.com **BEFORE February 15th**. Ask that the Town Planning Board honor the recommendation from Yates County to reject the expansion application. Add your own reasons for commenting.

2

CALL GOVERNOR CUOMO AT 518-474-8390

Urge him to deny and revoke permits for Greenidge on Seneca Lake. He is a leader on climate issues. This plant will be a stain on that legacy.

Tourism & agriculture are the **KEYS** to economic recovery for the entire FLX region. Bitcoin will not help.

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